

House File 2404 - Introduced

HOUSE FILE _____
BY RASMUSSEN, S. OLSON, HEATON,
FORRISTALL, HUSEMAN, UPMEYER,
STRUYK, TJEPKES, L. MILLER,
WORTHAN, DRAKE, SODERBERG,
BOAL, PAULSEN, GRASSLEY, DEYOE,
SCHICKEL, ALONS, WATTS, ARNOLD,
DOLECHECK, VAN ENGELLENHOVEN,
TYMESON, GRANZOW, RAECKER, SANDS,
RANTS, BAUDLER, ROBERTS, RAYHONS,
CHAMBERS, ANDERSON, and WIENCEK

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to certain policies of accident and sickness
2 insurance and providing an applicability date.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 6186YH 82
5 av/nh/8

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1 1 Section 1. Section 514A.3, subsection 2, Code 2007, is
1 2 amended by adding the following new paragraph:
1 3 NEW PARAGRAPH. 1. A provision as follows:
1 4 CREDIT TOWARD PREEXISTING CONDITIONS WAITING PERIODS FOR
1 5 CONTINUOUS GROUP COVERAGE: A person who is accepted for
1 6 coverage under an individual policy or contract of accident
1 7 and sickness insurance shall be considered to satisfy
1 8 preexisting conditions waiting period requirements of the
1 9 policy or contract to the extent that such waiting periods
1 10 were satisfied in prior continuous creditable coverage under a
1 11 group policy or contract.
1 12 Sec. 2. APPLICABILITY. This Act applies to policies or
1 13 contracts of accident and sickness insurance delivered or
1 14 issued for delivery in this state on or after July 1, 2008.
1 15 EXPLANATION
1 16 This bill amends Code section 514A.3(2) to provide that an
1 17 individual policy or contract of accident and sickness
1 18 insurance delivered or issued for delivery in this state must
1 19 include a provision that allows a person who is accepted for
1 20 coverage to be considered to have satisfied preexisting
1 21 conditions waiting period requirements of the policy or
1 22 contract to the extent that such waiting periods were
1 23 satisfied in prior continuous creditable coverage under a
1 24 group policy or contract. The bill applies to policies or
1 25 contracts of accident and sickness insurance delivered or
1 26 issued for delivery in this state on or after July 1, 2008.
1 27 Code chapter 514A provides that, for purposes of the Code
1 28 chapter, a policy of accident and sickness insurance means the
1 29 same as a "policy of accident and health insurance" or a
1 30 "policy of accident or health insurance".
1 31 LSB 6186YH 82
1 32 av/nh/8.1